

Proposed agreement to grant a loan to Leukos Biotech S.L.

Given the information provided concerning the award of funding for the amount of €50,000 to the company Leukos Biotech S.L. by the Generalitat de Catalunya (Government of Catalonia) Agency for Company Competitiveness (ACCIÓ) on 10 December 2015 and Leukos Biotech's need for liquidity to cover the approved expenditure, funding for which will be received from said Agency at the end of the project, the Board of Trustees agrees to grant a loan for the amount awarded under the general terms of the proposed contract presented.

The treasurer is therefore empowered to specify the details of the contract with regard to the economic conditions and terms of repayment.